

Lake Iroquois Association

Board Meeting

Feb. 8, 2017

The regular meeting of the Lake Iroquois Association convened at the clubhouse on Wednesday, Feb. 8, 2017. The meeting was called to order by Steve Garbaciak at 7:12 p.m. Board members in attendance were Gordon, Rodriquez, Garbaciak, Janson and Draper. Aders and Shearl were absent. Nine members were in attendance. The meeting opened with the Pledge of Allegiance.

Guests were reminded that the minutes would be taped to ensure accuracy and would then be erased after the board minutes were approved at the next meeting.

Dec. 14, 2016 meeting minutes were reviewed.

Gordon moved and Janson seconded to accept the Dec. 14, 2016 minutes. Motion carried.

CORRESPONDENCE - None

FINANCE COMMITTEE

February 8, 2017, Board Meeting Financial Report for April 1, 2016 to January 31, 2017

The Lake Iroquois Association Financial Reports from April 1, 2016 to January 31, 2017 were submitted to the Board of Directors for review.

The January 31, 2017 Balance Sheet for Lake Iroquois Association shows \$1,909,796.84 in recorded assets of which **\$427,782.99** are in checking or savings accounts or CDs.

The General Fund Budget-vs-Actual report for April 1, 2016 – January 31, 2017 shows \$232,644.26 in Total Income and \$173,057.42 in Total Expense, for a Net Income of \$59,586.84

The Water Fund Budget-vs-Actual for April 1, 2016 - January 31, 2017 shows \$162,834.37 in Total Income and \$156,874.02 in Total Expense, for a Net Income of \$5,960.35.

The Wastewater Fund Budget-vs-Actual report for April 1, 2016 – January 31, 2017 shows \$80,572.79 in Total Income and \$64,959.76 in Total Expense, for a Net Income of \$15,613.03.

General Fund Capital Improvements Profit and Loss for April 1, 2016 – January 31, 2017 shows

\$5,743.00 in Total Income and \$87,055.87 in Total Expense for a Net Income of -\$81,312.87.

Water/Wastewater Capital Improvements Profit and Loss for April 1, 2016 – January 31, 2017 shows \$900.00 in Total Income and \$188,927.81 in Total Expense for a Net Income of -\$188,027.81.

The Fund Balances report for January 31, 2017 shows \$4,700 in the Building Escrow Account; \$159,295.56

in the All-Funds Reserve Accounts; \$83,972.34 in the Wastewater Reserve Fund; \$114,113.43 in the General Fund Operating Accounts; \$34,739.90 in the Water Fund Operating Accounts; \$30,961.76 in the Wastewater Fund Operating Accounts. The total of all LIA funds equals \$427,782.99.

From January 12, 2017 to February 8, 2017 disbursements totaled \$42,326.46. Expenses over \$1000 which should be noted are as follows: \$22,879 IEPA (quarterly payment for new water plant loan); \$7,344.92 ERH (monthly maintenance for water & wastewater); \$2,894.20 EIEC (\$2,282.63 for lift stations/\$611.57 for office, buildings, and street lights); \$1,049.88 (Health Alliance – Jan. 1 due); \$1049.88 Health Alliance (Feb. 1 due).

Financial reports are available for review by any member of LIA at the LIA office upon request.

Respectfully submitted,
Tracy Rodriquez
LIA Treasurer

Draper made a motion and Janson seconded to accept the Finance report. Motion carried.

ROADS & BUILDINGS COMMITTEE

No report.

- Discussion brought up in regard to road work needed at the end of Arapaho Ln.

Motion made by Gordon to approve contract, for oil and chip maintenance, with Greg Perkinson for \$2500. Seconded by Rodriquez. Motion carried.

WATER & WASTEWATER COMMITTEE

January 11 2017 (Previous month report)

In December we pumped 1,432,000 gallons of water 108,000 gallons less than last month and 127,000 gallons less than last year. Water use is as expected.

We had an issue with the heating unit at the water plant a sensor had gone out and was replaced and the heater is now working as designed.

We did normal maintenance at our water and wastewater plants.

New Sewer Plant

The footings and pad have been poured for the new plant. They were tested by "Geocon" for proper composition and strength and passed all tests.

Material has been delivered and stored on site awaiting good weather to resume construction.

E R H Report

Respectfully Submitted

Steve Garbaciak

Water Waste/Water Report

February 8 2017

In January we pumped 1,411,000 gallons of water 27,000 gallons less than than last month and 275,000 gallons less than last year. Water use is as expected

We had some issues with Our lift stations, which have been addressed and Corrected

Just a reminder if you see or hear an alarm on a lift station please call the water department or any board member to get the problem corrected.

We did normal maintenance at our water and wastewater plants.

New Sewer Plant

We are waiting on good weather to resume construction.

E R H Report

Respectfully Submitted

Steve Garbaciak

Gordon made motion to accept water/wastewater report. Seconded by Draper. Motion carried.

RECREATION COMMITTEE

JANUARY 11, 2017 (Previous month report)

We are in winter maintenance projects now. Darrell Templeton has completed most of the installations of new doors for the pool bath house. The doors were original and needed replacement. The seamless flooring work described at previous meetings will be installed in March or April. In addition to the work at the pool, we still have the two restroom doors to replace at the beach. That area will get seamless flooring too.

Pool Pump System- last season, one of the pipes in our pool filtration system developed a small leak. The leak needs to be repaired. As we do that work, we will also make up-dates to the filter system. We are seeking bids at this time. We have been informed by the IL Department of Public Health that they want to see our plans. They hold the permit to our pool and others like it. They will review the plans and make any comment prior to our work. All of these steps should be completed by the next meeting.

The other project is the estimate for the 2017-2018 fiscal year.

Respectfully submitted,

Jim Shearl, chair

No Recreation Report for February.

MEMBERSHIP COMMITTEE

No new members.

SECURITY COMMITTEE

No report.

Ad Hoc Committees

No report.

FACILITIES OPERATIONS MANAGER

No report.

OLD BUSINESS:

- No feedback yet from IL. Secretary of State on referral of dealership plates.
- Potential settlement being negotiated with Specchio's. LIA will not agree to allow Specchio to farm ground but will entertain voiding past due fees for lots being returned to LIA.

NEW BUSINESS:

- Discussion of piled up brush at 124 Iroquois Trail. Member volunteered to inform new owners of LIA brush pile location near water tower.
- Discussion started by member to form euchre club for LIA member and use of clubhouse for meetings.
- New general budget (2017-18) discussion was led by Rodriquez. No objections by present board members or members present tonight.

Motion at 9:30 pm made by Garbaciak to go into executive session to discuss personnell matters . Seconded by Draper. Motion carried.

Motion at 9:49 pm made by Garbaciak to go into open session. Seconded by Janson. Motion carried.

Gordon moved to adjourn open session, seconded by Rodridquez, Motion carried at 9:49 pm.

Next meeting scheduled for March 8, 2017 @ 7:00 pm.